

ASSEMBLY BILL

No. 1754

Introduced by Assembly Member Hagman

February 14, 2014

An act to add Section 15267 to the Education Code, relating to school bonds.

LEGISLATIVE COUNSEL'S DIGEST

AB 1754, as introduced, Hagman. School bonds: instructional materials.

The California Constitution limits the maximum amount of any ad valorem tax on real property to 1% of the full cash value of the property except for ad valorem taxes or special assessments that pay the interest and redemption charges on certain bonded indebtedness, including bonded indebtedness incurred by a school district, community college district, or county office of education for the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities, approved by 55% of the voters if the proposition includes specified accountability requirements.

This bill would prohibit proceeds from the sale of bonds authorized and issued pursuant to the exception described above to be used to purchase instructional materials, as defined.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 15267 is added to the Education Code,
2 to read:
3 15267. Proceeds from the sale of bonds authorized and issued
4 pursuant to paragraph (3) of subdivision (b) of Section 1 of Article
5 XIII A and subdivision (b) of Section 18 of Article XVI of the
6 California Constitution shall not be used to purchase instructional
7 materials, as defined in subdivision (h) of Section 60010.

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